National Clearing Company of Pakistan Limited.

Statements of Liquid Capital "LC"

CM ID: 05884 **Date of LC:** 30/06/2026 **User:** C0588401

CM Name: ISMAIL IQBAL SECURITIES (PVT) LTD. **Filing Month:** Jun/2026 **Date:** 15/07/2026

Statement Type: Un-Audited **Time:** 02:26:44

2. Liabilities			
2.1	**Trade Payables - (Haircut/Adjustment - Nil)**		
	i. Payable to exchanges and clearing house	0	0
	ii. Payable against leveraged market products	0	0
	iii. Payable to customers	807,716,468	807,716,468
2.2	**Current Liabilities - (Haircut/Adjustment - Nil)**		
	i. Statutory and regulatory dues	0	0
	ii. Accruals and other payables	25,665,809	25,665,809
	iii. Short-term borrowings	0	0
	iv. Current portion of subordinated loans	0	0
	v. Current portion of long term liabilities	0	0
	vi. Deferred Liabilities	8,497,253	8,497,253
	vii. Provision for bad debts	0	0
	viii. Provision for taxation	23,837,421	23,837,421
	ix. Other liabilities as per accounting principles and included in the financial statements	0	0
2.3	**Non-Current Liabilities**		
	i. Long-Term financing		
	a. Long-Term financing obtained from financial institution: Long term portion of financing obtained from a financial institution including amount due against finance lease. (Haircut 100%)	0	0
	b. Other long-term financing - (Haircut 0%)	0	0
	ii. Staff retirement benefits - (Haircut 0%)	0	0
	(iii) Other liabilities as per accounting principles and included in the financial statements - (Haircut 0%)	22,837,418	22,837,418
2.4	**Subordinated Loans** 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted.	0	0
2.5	**Advance against shares for Increase in Capital of Securities broker** 100% haircut may be allowed in respect of advance against shares if: (a) The existing authorized share capital allows the proposed enhanced share capital (b) Boad of Directors of the company has approved the increase in capital (c) Relevant Regulatory approvals have been obtained (d) There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. (e) Auditor is satisfied that such advance is against the increase of capital.	0	0
	Total Liabilities	888,554,369	888,554,369

3. Ranking Liabilities Relating to :

3.1	**Concentration in Margin Financing**		
	The amount calculated on client-to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs. 5 million. Note: Only amount exceeding by 10% of each financee from aggregate amount shall be included in the ranking liabilities.	0	0
3.2	**Concentration in securities lending and borrowing**		
	The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed. Note: Only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities.	0	0
3.3	**Net underwriting Commitments**		
	(a) In the case of right issues : if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments	0	0
	(b) in any other case : 12.5% of the net underwriting commitments	0	0
3.4	**Negative equity of subsidiary**		
	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	0	0
3.5	**Foreign exchange agreements and foreign currency positions**		
	5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency	0	0
3.6	Amount Payable under REPO (Carrying value)	0	0
3.7	**Repo adjustment**		
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.	0	0

3.8	**Concentrated proprietary positions**		
	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security .If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security	0	8,315,357
3.9	**Opening Positions in futures and options**		
	i. In case of customer positions, the total margin requirements in respect of open positions less the amount of cash deposited by the customer and the value of securities held as collateral/ pledged with securities exchange after applying VaR haircuts	5,628,421	5,628,421
	ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not already met	0	0
3.10	**Short sell positions**		
	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts	0	0
	ii. Incase of proprietary positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.	0	0
3.11	**Total Ranking Liabilities**	5,628,421	13,943,778

Calculations Summary of Liquid Capital	
(i) Adjusted value of Assets (serial number 1.20)	1,140,057,051
(ii) Less: Adjusted value of liabilities (serial number 2.6)	888,554,369
(iii) Less: Total ranking liabilities (series number 3.11)	13,943,778
Total Liquid Capital	237,558,904.

Liquid Capital Allocation	
Total Liquid Capital	237,558,904
Pakistan Mercantile Exchange Limited	0
Bats Allocation	0
Liquid Capital Allocated to NCCPL/ PSX	237,558,904

End Of Report